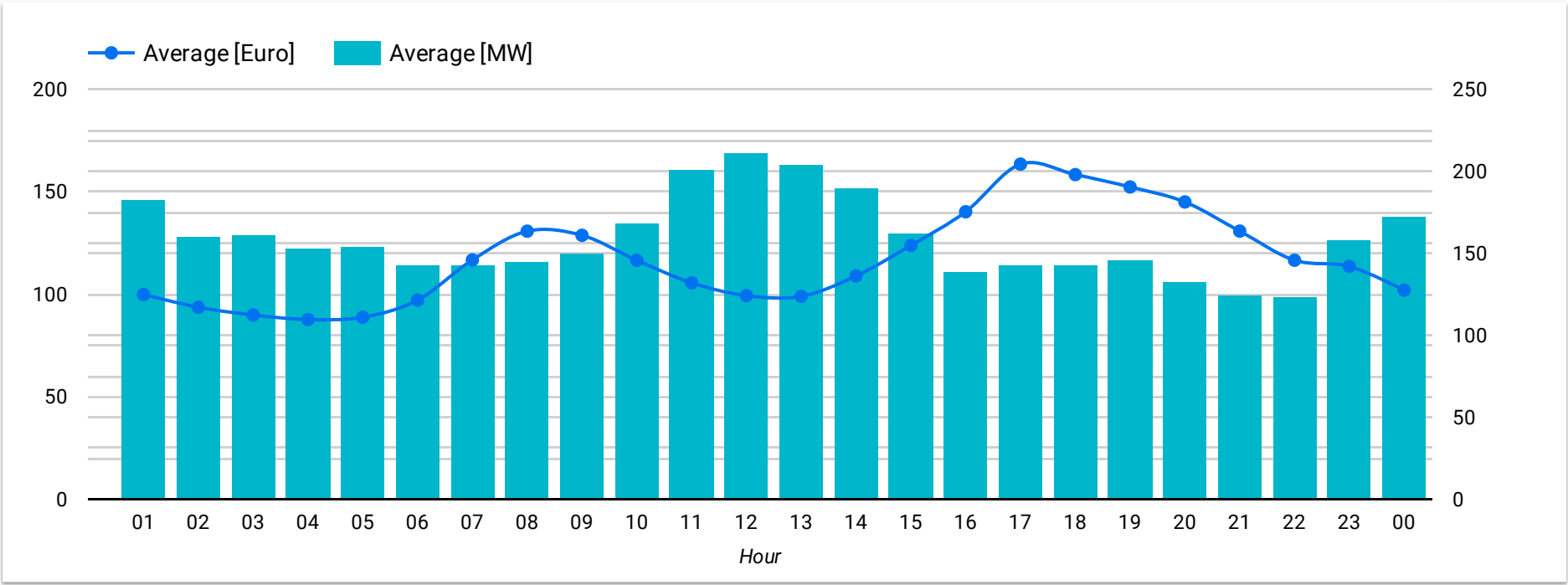


Monthly Report - DAM

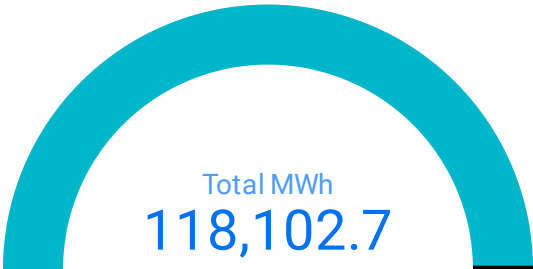
December 2025

1 Dec 2025 - 31 Dec 2025



Index	Average [MWh]	Average [MKD/MWh]	Average [€/MWh]
01-24 (Baseload)	3,809.8	7,194.3	116.9
09-20 (Peakload)	1,989.4	7,896.6	128.3
01-08 & 21-24 (Off-Peak)	1,820.3	6,491.9	105.5
01-08 (Off-Peak 1)	1,241.7	6,180.6	100.4
21-24 (Off-Peak 2)	578.6	7,114.6	115.6

Extremes in Selected Data		
Max [MWh]	Max [MKD/MWh]	Max [€/MWh]
332.3	18,971.0	307.5
Min [MWh]	Min [MKD/MWh]	Min [€/MWh]
64.4	3,630.5	59.0

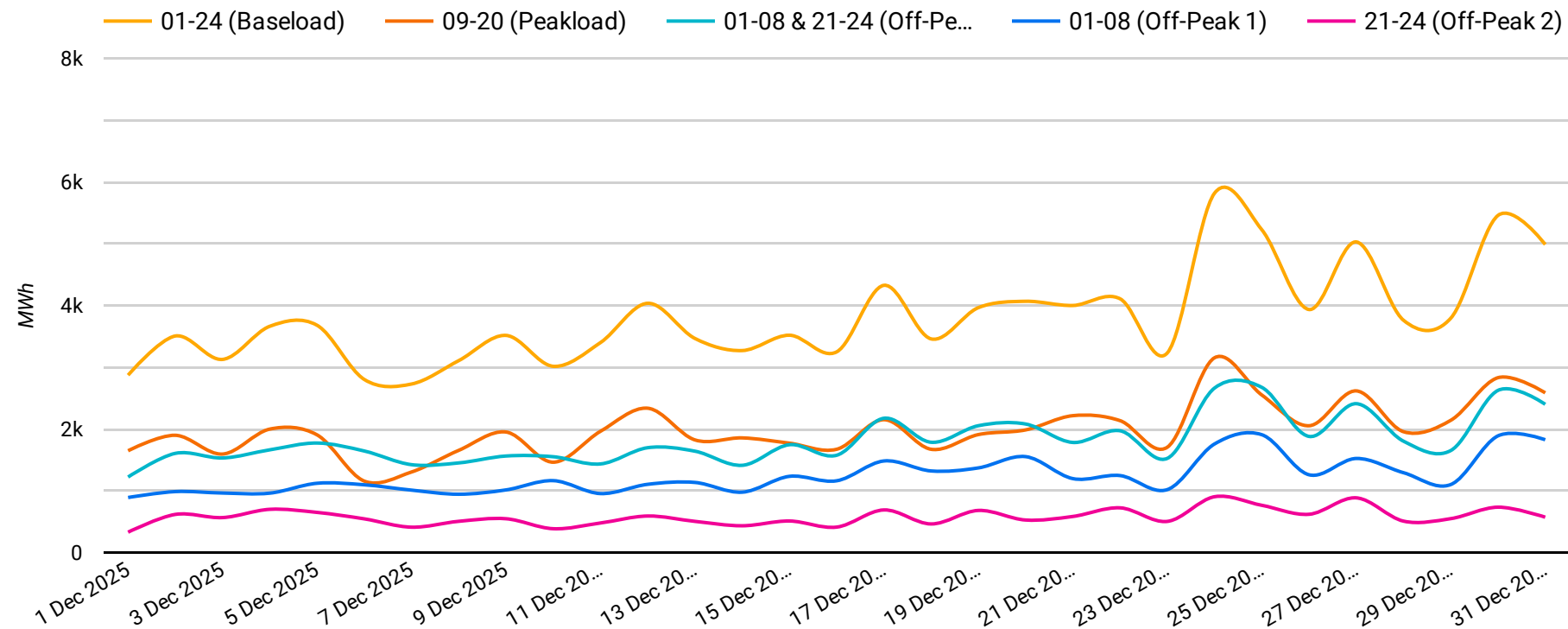
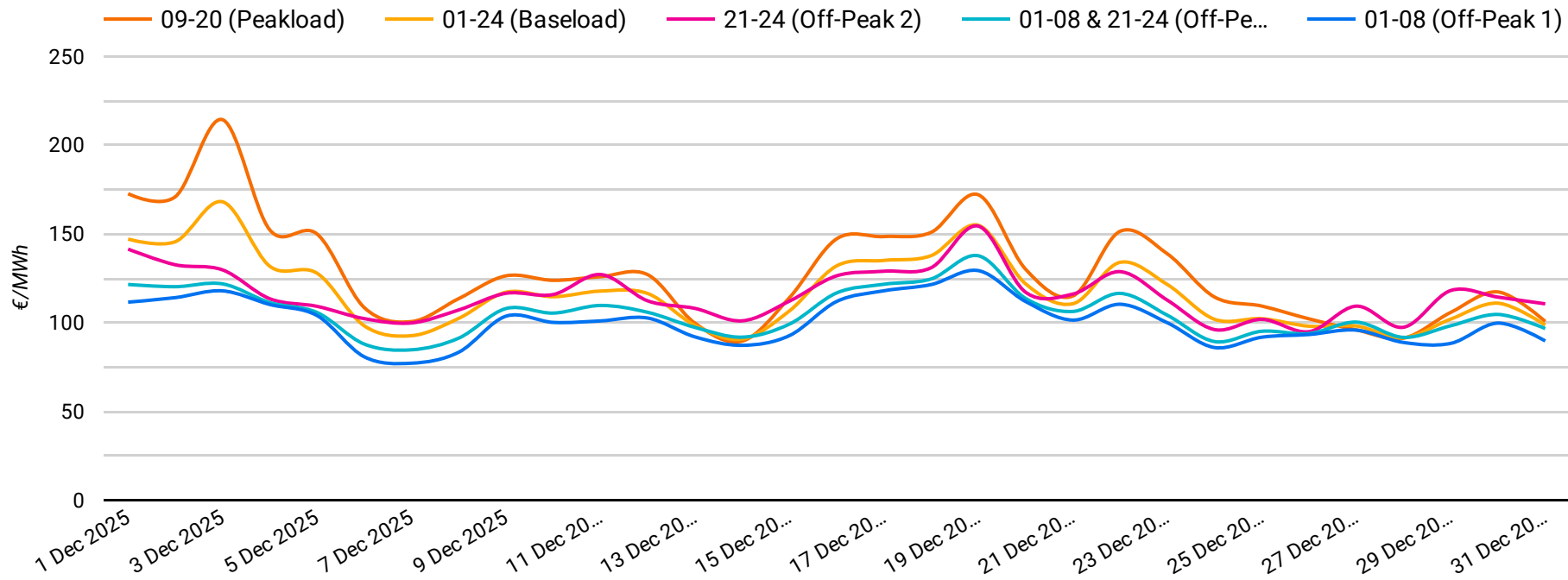


Average Price [MKD/MWh]
7,194.23

Average Price [€/MWh]
116.89

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